

Coal's Economic Outreach



The current war on coal is causing a ripple effect of destruction throughout the industry, but what happens when that ripple effect continues on to the consumer? The economic outreach of coal is a lot more widespread than you might think.

Coal provides a significant amount of direct and indirect jobs to our economy.



In 2012, the coal mining industry employed 195,490 people directly and 512,650 people indirectly.

Coal keeps home electricity rates down, saving consumers money at home and in business.

"15 states that use coal to generate nearly 70 percent of their electricity pay 13 percent less than the national average, while the 22 states that use coal for less than eight percent of their electricity pay 24 percent more than the national average."



A study conducted by NERA found that the Clean Power Plan will increase the national average of electricity rates by as much as 14%.

The average American is already struggling to provide the necessities for their households, without affordable and reliable coal powered electricity they will suffer even more.

Obama said of his administration's plan "electricity rates would necessarily skyrocket." When discussing the large costs to power plants to meet the new regulations he is also quoted as saying "That will cost money. They will pass that money on to consumers."

A study conducted by the American Coalition for Clean Coal Electricity found that:

- ➔ 48% of the nation's households, spend on average 17% of their after-tax income on energy costs.
- ➔ 29% of households spend approximately 23% of their after-tax family incomes on energy costs, before taking into account any energy assistance programs.
- ➔ "Minorities and senior citizens are among the most vulnerable to energy price increases due to their relatively low household incomes."

Many people think that renewable energy sources are cheaper and provide more benefits to the consumer. However, Germany has proven that this is not the case.

"The expansion of inefficient wind and solar has been massively subsidized, and the costs of electricity are so high that people in Germany call their energy bill their "second mortgage." "



Small businesses make up 99.7% of all businesses in the U.S. and account for 2 out of every 3 new jobs each year.

With affordable coal powered electricity, small business owners can invest more money into their businesses and hire more employees. Affordable electricity rates also keeps the cost of consumer goods down.

Taxes from the coal mining industry support local economies by providing money for public services like education, hospitals, road service and repair, etc.

"According to a 2010 study by the Bureau of Business and Economic Research and the Center for Business and Economic Research, taxes paid by the coal industry to the State of West Virginia exceeded \$676 million in 2008 alone."



Infographic By:

